



STAMP DUTY CONCESSIONS FOR SENIOR HOME BUYERS

If you are thinking of downsizing but enjoy the independence of living in your own home the Concession for Senior Home Buyers may suit you! The NSW Government has announced its Senior's initiative for brand new home purchasers. Under the NSW Home Builders Bonus, the Senior Principal Place of Residence Duty Exemption means eligible people aged 55 years and older pay zero stamp duty for a new home or off the plan purchase up to the value of \$600,000.00 and vacant land purchase up to the value of \$400,000.00.

The exemption from duty for new housing purchases will be available to persons in that age range in relation to agreements or transfers entered into or occurring on or after 1 July 2011 and before 1 July 2012.

**For more information please follow the link to:
www.osr.nsw.gov.au/benefits/nbb/senior and/or seek professional legal advice with respect to your eligibility for the Seniors Principal Place of Residence Duty Exemption.**

All descriptions contained in this brochure are indicative only and have been prepared in good faith with due care using the information provided by NSW Office of State Revenue dated July 2011. You should seek legal advice with respect to your eligibility to claim the Senior's Principal Place of Residence Duty Exemptions and should not seek to rely on the contents of this document when deciding whether to enter into a contract for the purchase of a home in reliance on receiving the exemption. Alterations to the eligibility criterion for the exemption may occur without notice. You agree not to make any claim (of any nature whatsoever) against Gainsplay Pty Ltd with respect to the contents of this document. Gainsplay Pty Ltd ABN 25 702 449 552.