



STAMP DUTY CONCESSIONS FOR FIRST HOME BUYERS

If you are buying or building your first home, you may be eligible for benefits under the First Home Owners Grant Scheme and / or the First Home Plus Scheme. It's a great time to take advantage of this offer: it assists you in being able to own your own home in the Hinterland of Byron Shire!

The NSW Government initiatives provide a fantastic opportunity helping as many young people as possible to buy their first home. First home benefits of up to \$24,990 are available, being the \$7,000 First Home Owner Grant and a duty exemption of up to \$17,990 under the First Home Plus Scheme.

On 1 January 2011, the cap for first home buyers was increased from \$750,000 to \$835,000. The \$835,000 cap applies to all applications where the commencement date of the eligible transaction is on or after 1 January 2011. Applicants who purchase or build a home which has a total value of more than \$835,000 will not be eligible for the grant.

The previous cap of \$750,000 still applies where the eligible transaction commencement date falls between 1 January 2010 and 31 December 2010 (inclusive).

**For more information please follow the link to:
www.osr.nsw.gov.au/benefits/first_home/ and/or seek professional legal advice with respect to your eligibility for the First Home Owners Grant Scheme and the First Home Plus Scheme.**

All descriptions contained in this brochure are indicative only and have been prepared in good faith with due care using the information provided by NSW Office of State Revenue dated July 2011. You should seek legal advice with respect to your eligibility to claim the First Home Buyers Duty Exemptions and should not seek to rely on the contents of this document when deciding whether to enter into a contract for the purchase of a home in reliance on receiving the exemption. Alterations to the eligibility criterion for the exemption may occur without notice. You agree not to make any claim (of any nature whatsoever) against Gainsplay Pty Ltd with respect to the contents of this document. Gainsplay Pty Ltd ABN 25 702 449 552.